



STATE OF MAINE
DEPARTMENT OF AGRICULTURE, CONSERVATION AND FORESTRY
BOARD OF PESTICIDES CONTROL
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January 2, 2018

To: Board of Pesticide Control
From: Cam Lay, BPC Director
Subject: Credit card fees

Agenda item #7 for the January 18th, 2018 Board of Pesticides Control meeting concerns the fees for the use of credit cards for product registrations and license renewals.

There are account fees and fixed fees for credit card transactions, plus variable fees that are based on the amount of the transaction. The fixed fees are relatively trivial, just over \$2,000. Those fees plus the transaction-based fees equal approximately 3% of the revenue from credit card transactions.

BPC product registrations generate approximately \$1.9M in revenue each year. We anticipate, based on conversation with the registrants, that no more than 80% will use credit cards. The cost of accepting credit cards for that 80% would be approximately \$45,000 to \$47,000. This is around 2.4% of the total registration revenue.

cc: Megan Patterson, DACF

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